PONY AI Inc. Upgrades Strategic Partnership with OnTime Mobility, Launching Joint Robotaxi Fleet with Delivery of Over 100 Gen-7 Vehicles

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Guangzhou, China, March 19, 2026 -- Pony AI Inc. (“Pony.ai” or the “Company”) (NASDAQ: PONY; HKEX: 2026), a global leader in achieving large-scale mass production and commercialization of autonomous driving technology, today announced a major upgrade to its strategic partnership with OnTime Mobility (“OnTime”), a leading ride-hailing and Robotaxi operations platform in China. Pony.ai and OnTime will jointly accelerate the growth of Robotaxi fleet and expand geographic coverage beyond current operations.

This upgraded partnership represents a significant step in scaling Pony.ai's technology licensing model for large-scale Robotaxi commercialization. Under the agreement, OnTime will be responsible for fleet capital expenditures and safety assurance, vehicle dispatching and order allocation, as well as user acquisition and platform operations. Pony.ai will focus on the research, development, and iteration of its core AI *Virtual Driver* autonomous driving technology, generating recurring revenue through technology licensing model. This collaborative framework enables replicable, scalable commercialization, with both partners generating sustainable returns from fleet operations.

Pony.ai and OnTime's relationship is built on years of long-standing collaboration. Since 2022, the two companies have jointly operated Robotaxi services in Guangzhou's Nansha district, building a solid operational track record. Both companies will work hand in hand to expand fleet scale and broader geographic scope in the Greater Bay Area of China. To commence operations, the Company will deliver an initial fleet of over 100 seventh-generation (“Gen-7”) Robotaxis to OnTime. The vehicles, based on the GAC's second-generation Aion V, will join OnTime's ride-hailing platform and begin commercial operations soon.

This latest upgrade also reflects the growing momentum behind Pony.ai's Gen-7 autonomous driving system. As a growing number of fleet and mobility partners deepen their collaboration with Pony.ai, the Company is accelerating the mass production and large-scale commercial deployment of Gen-7 Robotaxis, keeping it firmly on track to exceed its 3,000 Robotaxi vehicle target by the end of 2026.

About Pony AI Inc.

Pony AI Inc. (“Pony.ai”) (NASDAQ: PONY; HKEX: 2026), founded in 2016, is a global leader in achieving large-scale mass production and commercialization of autonomous driving technology. Pony.ai is committed to delivering safe, advanced, and reliable autonomous driving technology and solutions. At the heart of Pony.ai’s strategy is its proprietary world model *PonyWorld* and its *Virtual Driver* technology. Together, they power the development and scaling of its Robotaxi services, Robotruck services, and licensing and applications businesses. With operations spanning China, Europe, East Asia, the Middle East, and beyond, Pony.ai stands among a select few companies globally to achieve fully driverless commercial operations. Pony.ai has forged deep and extensive partnerships across the autonomous driving value chain, enabling it to accelerate the commercialization of autonomous driving in line with its ultimate vision: “Autonomous Mobility Everywhere.” For more information, please visit: https://ir.pony.ai.

Safe Harbor Statement

This press release contains statements that may constitute "forward-looking" statements pursuant to the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements can be identified by terminology such as "will," "expects," "anticipates," "aims," "future," "intends," "plans," "believes," "estimates," "likely to," and similar statements. Statements that are not historical facts, including statements about Pony.ai’s beliefs, plans, and expectations, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties. Further information regarding these and other risks is included in Pony.ai’s filings with the SEC and the Hong Kong Stock Exchange. All information provided in this press release is as of the date of this press release, and Pony.ai does not undertake any obligation to update any forward-looking statement, except as required under applicable law.

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