



PONY AI Inc. and Xihu Group Jointly Secure Shenzhen's First City-Wide Permits for Fully-Driverless Commercial Robotaxi Operations

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Beijing, China, October 31, 2025 -- Pony AI Inc. ("Pony.ai" or the "Company") (Nasdaq: PONY), a global leader in the commercialization of autonomous mobility, today announced that it secured Shenzhen's first city-wide license for fully-driverless commercial Robotaxi operations, building on the strategic partnership announced in June 2025 with Shenzhen Xihu Corporation Limited ("Xihu Group"). This marks accelerating path toward large-scale commercial deployment for the Company.

Bordering Hong Kong, Shenzhen is one of China's largest and most dynamic metropolitan areas, spanning nearly 2,000 square kilometers and home to 17.8 million residents. To strengthen its presence in this key market, Pony.ai, in partnership with Xihu Group, secured Shenzhen's first city-wide license for fully-driverless commercial Robotaxi operations. This milestone will enable commercial operations of seventh-generation ("Gen-7") Robotaxis in the city this year, as part of the multi-year deployment of more than 1,000-unit under the two companies' strategic partnership. This also paves the way to upgrade Xihu Group's existing taxi licenses to Robotaxi licenses. With an "asset-light + AI-empowered model", Pony.ai will leverage Xihu Group's operational expertise to optimize cost structure and facilitate a smooth fleet operations in Shenzhen.

"We are excited to advance our partnership with Xihu Group," said Dr. James Peng, Chairman and CEO of Pony.ai. "With city-wide fully-driverless Robotaxi license in place, our Gen-7 Robotaxis can serve more everyday mobility needs, transforming urban transportation in Shenzhen with safe and reliable autonomous mobility."

About Pony AI Inc.

Pony AI Inc. is a global leader in achieving large-scale commercialization of autonomous mobility. Leveraging its vehicle-agnostic Virtual Driver technology, a full-stack autonomous driving technology that seamlessly integrates Pony.ai's proprietary software, hardware, and services, Pony.ai is developing a commercially viable and sustainable business model that enables the mass production and deployment of vehicles across transportation use cases. Founded in 2016, Pony.ai has expanded its presence across China, Europe, East Asia, the Middle East and other regions, ensuring widespread accessibility to its advanced technology. For more information, please visit: <https://ir.pony.ai>.

Safe Harbor Statement

This press release contains statements that may constitute "forward-looking" statements pursuant to the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements can be identified by terminology such as "will," "expects," "anticipates," "aims," "future," "intends," "plans," "believes," "estimates," "likely to," and similar statements. Statements that are not historical facts, including statements about Pony.ai's beliefs, plans, and expectations, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties. Further information regarding these and other risks is included in Pony.ai's filings with the SEC. All information provided in this press release is as of the date of this press release, and Pony.ai does not undertake any obligation to update any forward-looking statement, except as required under applicable law.

For investor and media inquiries, please contact:

Pony.ai
Investor Relations
Email: ir@pony.ai
Media Relations
Email: media@pony.ai

Christensen Advisory
Email: pony@christensencomms.com